

# MOORPARK

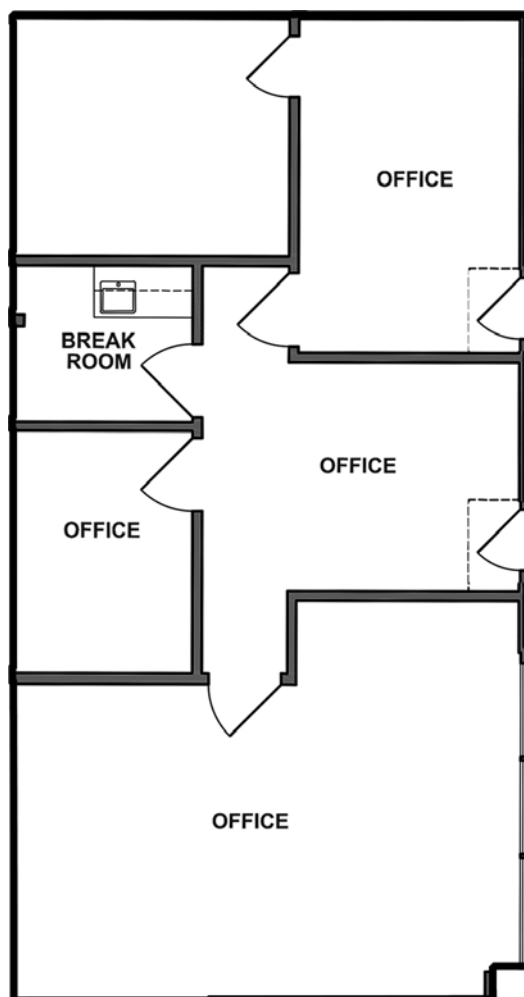
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## PROFESSIONAL CENTER

### Suite 240

Suite 240 is presently available for purchase.

This is the floor plan of Suite 240. It can be modified to suit any owner's needs. Internal walls are not structural and can be easily moved.



# MOORPARK PROFESSIONAL CENTER

## • RENT VS. OWN COMPARISON •

**Suite Number: 240**  
**Suite Size: 1,132 Square Feet**

### • RENT •

LEASE ASSUMPTIONS:	
Beginning rent per square foot per month	\$2.60
Beginning rent per month (rises every year)	\$2,942

START-UP COSTS	
Prepaid rent and security deposit	\$5,884
<b>Total Start-Up Costs</b>	<b>\$5,884</b>

MONTHLY COSTS (end of 2017)	Per Sq. Ft.	Amount
Rent (increases annually)	\$2.60	\$2,942
Operating expense (end of 2017)	1.05	1,191
Depreciation Tax Savings	n/a	0
<b>Total 1st Year Monthly Costs</b>	<b>\$3.65</b>	<b>\$4,133</b>

MONTHLY OWNERSHIP BENEFITS		
Property value appreciation	n/a	None

**TOTAL EFFECTIVE MONTHLY COST \$4,133**

### • OWN •

PURCHASE ASSUMPTIONS:	
Purchase price per square foot	\$540.00
Purchase price	\$611,058

START-UP COSTS	
Cash down payment (10%)	\$61,106
Loan fees and costs	7,500
<b>Total Start-Up Costs</b>	<b>\$68,605</b>

MONTHLY COSTS	Per Sq. Ft.	Amount
Mortgage payment (fixed rate)	\$2.60	\$2,939
Operating expenses (see Notes)	1.21	1,370
Depreciation tax savings: 44%	(0.41)	(460)
<b>Total Monthly Costs</b>	<b>\$3.40</b>	<b>\$3,849</b>

MONTHLY OWNERSHIP BENEFITS		
Property value appreciation	Rate: 3%	\$1,528

**TOTAL EFFECTIVE MONTHLY COST \$2,321**

### • ANNUAL RENTAL COST (increases at 3% / year) •

TOTAL IN YEAR 1:	\$49,598
TOTAL IN YEAR 5:	53,687
TOTAL IN YEAR 10:	59,275
TOTAL IN YEAR 15:	65,444
TOTAL IN YEAR 20:	72,255
TOTAL IN YEAR 25:	79,776
TOTAL IN YEAR 30:	88,079

### • ANNUAL OWNERSHIP COST •

TOTAL IN YEAR 1:	\$55,089
TOTAL IN YEAR 5:	56,879
TOTAL IN YEAR 10:	59,309
TOTAL IN YEAR 15:	61,971
TOTAL IN YEAR 20:	64,889
TOTAL IN YEAR 25:	51,619
TOTAL IN YEAR 30:	55,128

Above figures exclude property value appreciation.

### • INCREASE IN PROPERTY VALUE & OWNER'S EQUITY •

	<u>Property Value</u>	<u>Equity</u>		<u>Property Value</u>	<u>Equity</u>
<b>OWNER'S EQUITY IN YEAR 5:</b>	\$708,384	\$214,346	<b>OWNER'S EQUITY IN YEAR 15:</b>	\$952,008	\$616,809
<b>OWNER'S EQUITY IN YEAR 10:</b>	\$821,211	\$397,516	<b>OWNER'S EQUITY IN YEAR 20:</b>	<b>\$1,103,639</b>	<b>\$879,770</b>

"Equity" is based upon the property value growing by the principal portion of monthly loan payments and by market value appreciation over time.

<b>Interest Rates - SBA 504 Loans</b>	50% Bank 1st:	30 year amortization at:	4.60% int.
<b>For Condominium Buyers</b>	40% SBA 2nd:	25 year amortization at:	4.60% int.

### IMPORTANT NOTES: 90% (or greater) financing is available

1. The property mortgage is typically paid off in 20 - 30 years, and then the owner owns the property free and clear. There are no more mortgage payments, but payments on leased properties go on forever. The long-term impact of this loss is not shown here.
2. Mortgage payments are fixed. They never change. Rent payments, however, rise annually and on every lease renewal. The above rent is the starting rent, not the repeated increases that will occur over a 30-year lease term.
3. Leased properties are owned by the landlord. Throughout the mortgage, the medical professional owns the property.
4. Owners can write off the interest portion of monthly mortgage payments, property taxes, depreciation and owners' association dues.
5. Owner's operating expenses consist of Owners Association dues that pay routine building maintenance costs and property taxes.

# MOORPARK PROFESSIONAL CENTER

## Common Area and Medical Suite Square Footage

### WARE MALCOMB

architecture | planning | interiors | branding | civil

#### MOORPARK PROFESSIONAL CENTER - 2211 MOORPARK AVENUE, SAN JOSE

FLOOR LEVEL	Suite Number	Medical Condominium Square Footage	Common Area 28.88%	Total Square Footage
<b>1st Floor</b>				
	100	1,544 sf	446 sf	1,990 sf
	120	1,864 sf	538 sf	2,402 sf
	130	1,057 sf	305 sf	1,362 sf
	140	941 sf	272 sf	1,213 sf
	150	1,346 sf	389 sf	1,735 sf
	160	1,040 sf	300 sf	1,340 sf
	170	770 sf	222 sf	992 sf
<b>2nd Floor</b>				
	200	1,656 sf	478 sf	2,134 sf
	210	1,202 sf	347 sf	1,549 sf
	220	2,471 sf	714 sf	3,185 sf
	240	878 sf	254 sf	1,132 sf
	250	1,271 sf	367 sf	1,638 sf
	260	786 sf	227 sf	1,013 sf
	275	1,498 sf	433 sf	1,931 sf
	280	1,193 sf	345 sf	1,538 sf
	290	824 sf	238 sf	1,062 sf
<b>GROSS</b>		20,341 sf	5,875 sf	26,216 sf

Disclaimer: The common area percentage was determined by taking the gross building area (26,216 sf) and dividing by the total medical condominium square footage (20,341 sf). The common area represents 28.88% of the total building; this percentage was added to each medical condominium suite to obtain the total square footage for each suite. The shared Board Room is included within this common area square footage.

# MOORPARK

## PROFESSIONAL CENTER

### PRICE LIST

Suite No.	Medical Condominium Square Feet	Share of Common Area Sq. Ft.	Total Sq. Ft.	Availability	Price
100	1,544	446	1,990	Call for details	\$1,074,571
120	1,864	538	2,402	Call for details	\$1,297,296
130	1,057	305	1,362	Call for details	\$735,620
140	941	272	1,213	Call for details	\$655,020
150	1,346	389	1,735	Call for details	\$936,770
160	1,040	300	1,340	Call for details	\$723,688
170	770	222	992	Available now	\$535,894
200	1,656	478	2,134	Call for details	\$1,152,519
210	1,202	347	1,549	Available now	\$836,551
220	2,471	714	3,185	Call for details	\$1,719,731
240	878	254	1,132	Available now	\$611,058
250	1,271	367	1,638	Call for details	\$884,573
260	786	227	1,013	Call for details	\$547,029
275	1,498	433	1,931	Available now	\$1,042,557
280	1,193	345	1,538	Call for details	\$830,287
290	824	238	1,062	Call for details	\$573,476
<b>TOTAL:</b>	<b>20,341 SF</b>	<b>5,875 SF</b>	<b>26,216 SF</b>		

Note: Prices are subject to change without notice. 90% (or greater) financing is available.

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# MOORPARK PROFESSIONAL CENTER

## • SBA 504 FINANCING PROGRAM •

Suite No. 240

<b>Purchase price</b>	\$611,058
<b>Cash down payment: 10%</b>	61,106
<b>Amount financed</b>	549,952
<b>Monthly payment (combined 1st &amp; 2nd)</b>	\$2,939

- The SBA 504 financing program combines a loan from a local bank for 50% of the purchase price and a loan from the SBA for 40% of the purchase price (total 90%). The buyer typically provides a 10% cash down payment, but the down payment may not be required.

### SBA 504 Financing Program

<u>1st Mortgage by Bank</u>		
Loan Amount	\$305,529	
Interest Rate	4.60%	
Amortization in years	30 year amortization	
Percent of Purchase Price	50.00%	of total price
Loan Fee	\$3,055	1.00%
Monthly Payment	\$1,566	1.00%

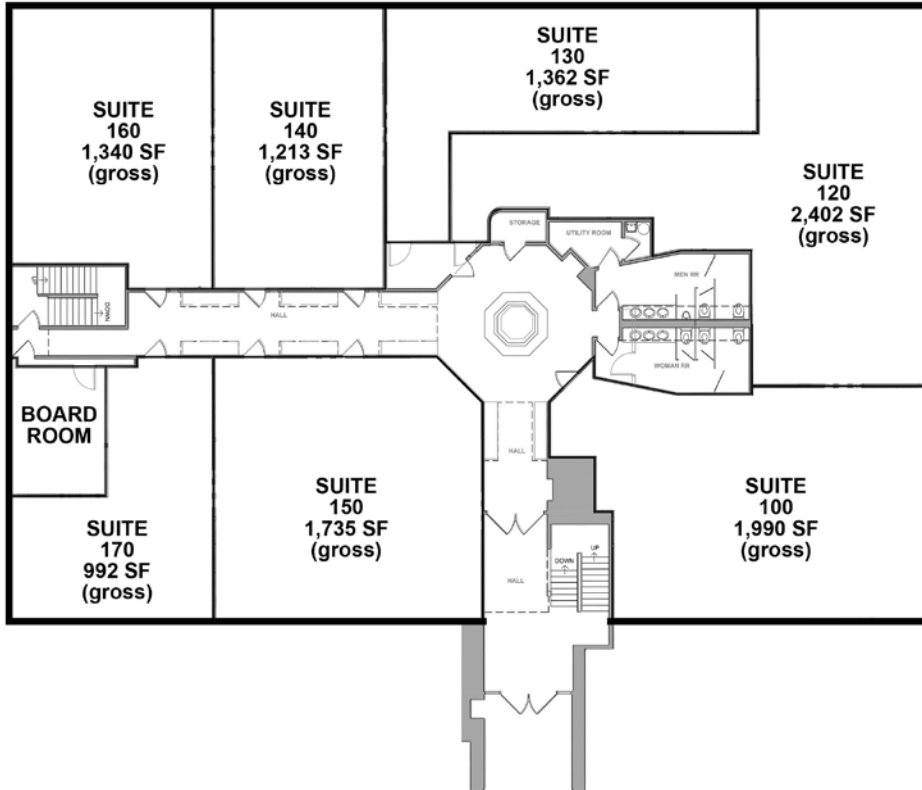
<u>2nd Mortgage by SBA</u>		
Loan Amount	\$244,423	
Interest Rate	4.60%	
Amortization in years	25 year amortization	
Percent of Purchase Price	40.00%	of total price
Loan Fee	\$2,444	1.00%
Monthly Payment	\$1,372	1.00%

- SBA = Small Business Administration
- The SBA offers two financing programs, the 504 and the 7A. The program shown here is the 504.
- Financing is also available for improvements to the suite.
- Note that interest rates and loan terms differ from one lender to another.
- JPMorgan Chase Bank also offers a very attractive mortgage program for medical professionals.

# MOORPARK PROFESSIONAL CENTER

## MEDICAL CONDOMINIUM SUITES

### 1st Floor



### 2nd Floor

